

Midwest Energy, Inc. Current Comments

July 2018

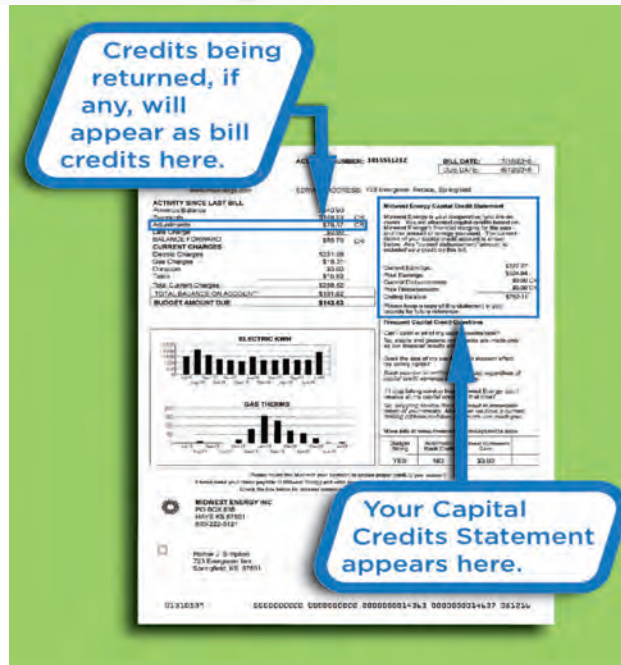
Making energy work for YOU

\$5.5 Million Being Returned to Members in 2018 Capital Credits Payments

Thousands of Midwest Energy members are getting a pleasant surprise this month, as nearly \$5.5 million in capital credits from 1995, 1996 and 1997 are being returned to members in the form of a check or bill credit.

“Capital credits are the monies left over after all our expenses are paid,” said Tom Meis, Midwest Energy’s Chief Financial Officer. “In the corporate world, these would be called profits; but as we’re a cooperative, we retain that money to reinvest in our business, then return it back to our customers on a roughly 20-year cycle.”

Since Midwest Energy has no shareholders, we can refund money to you as new margins are earned. Capital credits are just one of the benefits of being served by a customer-owned utility.



Members who earned capital credits decades ago but are still customers of Midwest Energy receive their credits in the form of a bill credit. Those receiving bill credits will see them on their July or August 2018 bills. Members who have moved out of Midwest Energy’s service area will receive a check. This is why it’s important to update your address with Midwest Energy, even long after you move away.

In 2017, more than 6,000 members received bill credits, and a total of 15,508 former members were mailed checks. The average capital credit returned was around \$195.

This year marks the 36th year Midwest Energy has returned capital credits to members. Over the years, nearly \$59 million has been refunded. *(Continued on back)*

2018 ANNUAL MEETING

Monday, October 15th
10 a.m. @ the Robbins Center
Fort Hays State University



2018 Youth Tour Visits Washington, D.C.

Five lucky high school students from Midwest Energy's service area enjoyed a week in Washington, D.C. June 14-18, part of the Electric Cooperative Youth Tour. The annual tour is organized by the National Rural Electric Cooperative Association, and draws 1,500 students nationwide.

This year's students included Gage Winger, from Colby High School; Sam Bretz, Hoxie High School; Caden Pfeifer, Russell High School; Tiffany Pfeifer, TMP-Marian High School; and Parker Vulgamore, Scott Community High School.

Applications for the 2019 Youth Tour are due Feb. 1, 2019. Students may apply during their Junior year, using the application online at www.mwenergy.com > youth tour.



(Above) Youth Tour delegates from Kansas and Hawaii pose with "Screech," the bald eagle mascot for the Washington Nationals, during a baseball game against the San Francisco Giants.

\$5.5 Million Returning as Capital Credits

Additionally, Midwest Energy has hundreds of unclaimed capital credit checks for members, mailed to past customers but returned by the Post Office, ranging from \$10 to \$2,000 or more. The average is roughly \$60.

You can view a list of members due capital credits at www.mwenergy.com > residential > capital-credits. If you find your name on the list, or are the decedent of a deceased member on the list, contact Midwest Energy at 1-800-222-3121.



(Above) Sen. Jerry Moran meets with the Kansas Youth Tour delegation; (Below) During a tour of the White House, Sam Bretz with two students from Kansas and Hawaii.



Energy Efficiency Tip of the Month

Here's a cool tip for your fridge! Cover liquids and wrap foods stored in your refrigerator. Uncovered foods release moisture, causing the compressor to work harder.

Source: energy.gov



Atwood, KS • Colby, KS • Great Bend, KS • Hays, KS

Hoxie, KS • Phillipsburg, KS • Scott City • WaKeeney, KS

1-800-222-3121
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